

ELI Newsletter Serbia and Montenegro

Source: NBTC - Luider Imago Fotobureau

Business News

Inside this issue:

Business News 1-2

Agriculture seminar 3

What to try and see on your next visit 4

Call for consultants for oil shale project

Serbian Ministry of Environment, Mining and Spatial planning officially published a call for consultant for choosing strategic partner in exploitation of oil shale in Aleksinac area. Call is published in Official Gazette of Serbia ("Sluzbeni glasnik") on February 24, 2012 and will be open 30 days as from that date.

Trail production for the new FIAT model

According to the Deputy Prime Minister Verica Kalanovic, the trail production of the parts for the new Fiat car model will begin as from March 15, in the production facilities of Fiat supplies Kragujevac and vicinity. There are seven Fiat facilities in Kragujevac and Grosnica. Investment for construction and equipping these facilities was around EUR 100 million.

Plaza Centers to open new complex in Kragujevac

The Netherlands Company Plaza Centers, an emerging markets property developer, will open a retail, office and entertaining complex in Kragujevac. According to the local media reports, project worth EUR 60 million will be open on March 20. Whole

complex will span over 60.000 square meters with 110 shops, cafes, movie theater, restaurants and entertaining park.

"Fertilizer4you" to open factory in Nis

Company "Fertilizer4you" from the Netherlands announced opening of the factory for the production of biodiesel and natural fertilizers in Medjurov close to Nis. New factory under the name "BioWorld" will employ around 2000 workers. "BioWorld" in Nis would span 20 hectares including gas installation with 100.000 tons storehouse for maize and soya, mill, packing line, factory for organic fertilizers, cold storage plant, and line for tin food packing. Hotel and restaurant will be included in complex. Value of total investment is around EUR 20 million.

NIS – Naftna Industrija Srbije - to invest in environmental protection

For the Oil Company NIS environmental protection is and will be one of the priorities and part of the Company's strategy. Taking into consideration all the risks that go with the NIS production, in 2010 Company adopted management policy in the field of environmental protection,

industrial safety and protection at work. Most important results of this policy are: ecologic revision, capital investments in 2011 reached EUR 35 million and plan for 2012 is to triple the investments, modernization and reconstruction of the producing capacities and constant education of the employees. Definition of the long run goals of the Company is adjusted with national strategy of the environmental protection as well as with European standards in that field. Strategic plans for development foresee further improvement of environmental protection. To realize this plan, NIS will invest around EUR 400 million by 2015. Apart from this main project, NIS will carry out infrastructural projects with environmentally-friendly effects.

Slovenia to invest additional EUR 20 million

Company Gorenje from Slovenia will build a new factory in Valjevo. It will be an investment of EUR 20 million and with 400 new work places. With the other three factories that Gorenje has in Serbia, employment of the workers will reach 1500 and total investment in Serbia will amount EUR 70 million.

In this edition:

- Call for consultants for oil shale project
- NIS to invest in environmental protection
- Infrastructure tenders for Belgrade bypass and telecoms related works
- Cultural events in March

Business news (continued)



Source: Agency NL.

Tender for construction of section of Belgrade bypass

Tender for construction of Belgrade bypass

Putevi Srbije, Public Road Management Company, invited tender for construction of two more lanes on the Belgrade bypass between Dobanovci and Bridge 8 over Sava River in total length of 10 kilometers. Tender is open until April 24, 2012. All bids must have EUR 360.000 guarantee. Deadline to complete the construction is one year. These works will be financed through a loan from European Investment bank (EIB). Price of tender documentation is EUR 200 or RSD 20.000 for bidders from Serbia.

Electricity from waste material

Waste material that will be deposited in regional landfill "Duboko" near Uzice and cannot be recycled will be used as propulsion for production of restorable energy. First Serbian facility of this kind will process the waste material according to the highest technologic and ecologic standards. Local authorities will soon call for a tender for strategic partner. It is not confirmed, but, estimated value of this investment is between EUR 20 to 30 million.

MK Commerce will submit a fresh bid for Apatin Shipyard

According to the statement of MK Group, this company will submit a fresh bid for bankrupt Apatin shipyard in spite of failed complaint to the Supreme Court of Cassation. In 2011 MK Commerce filed a sole RSD 150 million bid

for shipyard but shipyard's creditor Vojvodjanska Banka objected to the sale. Peters Shipyards from the Netherlands also was interested, but did not pay the bid deposit. According to the earlier reports creditors claim RSD 1.18 billion from Apatin shipyard which was placed in bankruptcy in September 2011. After that shipyard's accounts had been frozen for more than three years.

Zrenjanin to expand free trade zone

According to the local authorities, Zrenjanin will expand its free trade zone by 40 hectares. Another 11 plots of land will be added to industrial zone in Zrenjanin. The aim is to increase production and exports and to generate the jobs. Serbia has six other free trade zones – Asubotica, Novi Sad, Sabac, Kragujevac, Uzice and Pirot. There is a plan to set up a new one in Krusevac by April this year.

Invitation for bids in construction of optic telecommunication networks

Secretariat for Economy of the province of Vojvodina together with Prime Minister of Vojvodina published in daily newspaper "Dnevnik" from Novi Sad, invitation for bids for construction and building of optic telecommunication networks in municipalities of Vojvodina. Detailed information available on website of Secretariat of Economy of Vojvodina

"Freeport McMoran" potential investor in RTB Bor

American corporation Freeport McMoran will soon present offer for strategic partnership in mining and smelter

basin Bor. Being one of the biggest mining corporations in the world Freeport McManon is interested in exploration of underground reserves of copper and gold. Estimated reserves reach 620 million tons (some sources say even more) which is around 5 times more than basin that is in current exploitation.

General Electric to discuss construction of gas-fired plant

US Industrial Corporation General Electric will discuss possibility of building natural gas fired plant in Serbia. First such plant could be built in Belgrade in cooperation with Russian Gazprom and NIS from Novi Sad. Gas fired plants in Belgrade, Novi Sad and Pancevo could be completed by 2015.

Agriculture Seminar

Together with Chamber of Commerce of Vojvodina and Association of Agricultural Journalists, the Embassy has organized a Seminar on February 24 in Novi Sad. Topics were Dutch Agriculture in digits, Common Agricultural Policy (CAP) 2013-2020 and organization of dairy sector in the Netherlands. These topics raised lot of interest among farmers but also among other players in the dairy sector.

Dairy farmers were very much interested in horizontal cooperation of the fellow farmers in the Netherlands. Probable acquisition of Imlek dairies by FrieslandCampina is welcomed by all relevant stakeholders. Everyone is willing to use the momentum and improve the dairy sector in general. CAP 2013-2020 gave an overview of the future environment for the EU farmers but also an impact of such

changes to the markets that are bordering with EU. Since Serbia obtained the EU membership candidate status, reforms of the CAP for the period 2013-2020 triggered lot of interest among Ministry officials. Follow up will be organized in the second part of this year. Presentations can be downloaded from www.agribusiness-nl-srb.com



Source: Energizing Nature

Events in March

BELGRADE FAIRS IN MARCH 2012.

29.03 – 01 04.2012. XVII International fair of Horticulture,

XV Exhibition of Medical Herbs and Honey Products “Gifts of Nature”

NOVI SAD FAIR

01.03. – 03.03.2012. Education fair

01.03. – 06.03.2012. International Book Fair International Exhibition ARTEXPO

21.03. – 23.03.2012. PLAST – International fair of Plastic and Rubber Industry

METAL – Metallurgy, Tools and Cast iron Fair

Novi Sad fairs in March include industrial exhibitions for plastic, rubber and metal processing.

What to try in Belgrade

SUPERMARKET CONCEPT STORE

Supermarket is a conceptual and a multifunctional space, or as they say, everything you can think of in one place. "Everything" denotes: shop, restaurant, mini spa center, art gallery, bookstore, flower shop and more.

The vast spectrum of offered objects and artifacts will amaze you: from applied design to the purely aesthetic, from the latest collections of established fashion houses to the pieces designed by young Serbian designers, from the inconceivable to the unbelievable, the Supermarket will spin your head with astonishment. The kitchen is run by

chef Sem Veldheer, who has created a menu with variety of international influences. Sundays are reserved for enjoying brunch accompanied by live jazz music.



Culture recommendation in March

This month we have a special recommendation for concerts of Kings of Strings in Belgrade and Podgorica.

Kings of Strings is a trio formed by the Guitar Art Festival (GAF) especially for this year's edition of the Festival and for a tour through South East Europe. The trio consists of three world class guitarists – Stochelo Rosenberg (The Netherlands), Vlatko Stefanovski (Macedonia)

and Tommy Emmanuel (Australia). Kings of Strings will present several music genres and styles of playing acoustic guitar. Songs of all three authors will be performed in variety of arrangements and combinations.

17th March, 20:00, Sava Centre, Belgrade

Tickets at the SC box office or via GAF (011/220-62-44)

18th March, 20:00, KIC Budo Tomovic, Podgorica

Tickets at KIC box office

Guitar Art Festival (GAF) will take place from 16th to 21st March 2012 with performance of over 60 musicians from around the world, for more details on the festival, visit www.gaf.rs.

In March, see Kings of Strings in Belgrade or Podgorica - Tommy Emmanuel, Stochelo Rosenberg and Vlatko Stefanovski

Contacts

Netherlands Embassy Belgrade
Simina 29, 11000 Belgrade, Serbia

www.nlembassy.org

bel@minbuza.nl

To subscribe or unsubscribe please contact Mrs. Ljubca Sibinovic via lj.sibinovic@minubza.nl